

TMCS Board Minutes
December 4, 2018

The December 4, 2018, 6:30pm meeting held at TMCS 613 Glover St, Hendersonville, NC was called to order at 6:37 by Tanya Blackford.

Attending board members were Tanya Blackford, Jeannette Butterworth, Cathy Chet, Emily Cowan, Erin Hill, Tricia King, Ann Lentini, Rebecca Schwartz, Brad Ward

Attending staff members were Denise Pesce (via phone), Brad Hallmark, and Noelle McKay

The meeting agenda was approved; motion made by Jeannette Butterworth seconded by Rebecca Schwartz. All voted in favor; none opposed. Motion carried.

The October 23, 2018 meeting minutes were approved; motion made by Erin Hill, seconded by Brad Ward. All voted in favor; none opposed. Motion carried.

Principal Report: Denise Pesce

Budget

There are some inaccuracies in the October budget. The report was run before the second round of State funding was received. Also, Acadia has begun a software conversion process and cannot run an updated report. Soft cost expenses associated with the expansion have been incurred but were not included in the 2018/2019 budget.

Motion made to approve the November 7, 2018 budget with note inaccuracies by Ann Lentini, seconded by Brad Ward. All voted in favor; none opposed. Motion carried.

Charter Renewal

The charter renewal process reviewed the school for fiscal, audit, and program compliance. TMCS was asked to meet in Raleigh with the Charter Advisory Board to discuss why TMCS's EOG scores were not equal to or greater than Henderson County EOG scores in certain areas. Brad Hallmark, Coire Nelson, and Tanya Blackford attended the meeting. TMCS representatives felt very good about the meeting and thought their presentation had been well received. The presentation noted that TMCS did not retest for the EOG like the Henderson County schools had during the time frame in question. Also, TMCS has a higher percentage of EC kids compared to Henderson County (although TMCS' EC kids passed the EOG at a higher percentage rate). Comparisons are also difficult to make between TMCS and Henderson County schools who have approximately 200 kids to 13,000 kids respectively. As an example a variance in the performance of one or two kids can vary the TMCS percentages greatly compared to Henderson County who have 65 times more students. During the years of retesting the TMCS's EOG numbers were equivalent to or greater than Henderson County's.

The board plans on revisiting the school's EOG retesting policy at a future meeting.

Audit Compliance

The State has completed and approved the audit with one finding. The schools theft and burglary policy was required to be valued at \$250,000 but instead, last year, had been valued at \$2,500. This was likely a clerical error. The insurance policy has been increased and rectified with the insurance company. The audit will be made available to the board in January 2019.

Personnel/Management

TMCS has continued with the AIG Program but is looking for an AIG teacher. The position will be reposted and Denise Pesce is accepting recommendations.

School Expansion

TMCS has submitted the loan application to Pam Hysong with USDA for her review. We are finalizing the financial feasibility study which will then be submitted to USDA to be included in the Community Facilities Loan application. Pam will review the application and request any updates and changes from TMCS. Once she has completed her review she will submit it to an underwriter for processing beginning in January 2019 if the schedule maintains.

Once the loan has been obligated we can sign the architectural services agreement with MPS and begin the contractor bidding process.

A list of accrued soft costs were provided to the board. These costs were not included in the 2018/2019 budget, but they will be reimbursed once the construction loan closes and money can be drawn down.

Tracking these expenses will be cleaner if they are separate from the 2018/2019 budget and instead drawn from reserves.

Motion to approve use of reserve funds in an amount not to exceed \$75,000 to pay soft costs associated with the expansion project was made by Ann Lentini, seconded by Rebecca Schwartz. All voted in favor; none opposed. Motion carried.

Development Committee

TMCS submitted a Letter of Intent to the Glass Foundation for \$50,000 for Discovery Park. The Glass Foundation approved TMCS for submission of a full application which is due December 15, 2018.

Noelle requested updates on GNAR sponsorships. The Board has been asked to please approach sponsors and have commitments by January 1, 2019.

Board Members

Emily Cowan nominated Tamara Lee, a local attorney and mother to the board. The board agreed to review her nomination forms and plan on meeting with her to discuss the board responsibilities using the same process used to identify and elect the most recent class of board members.

With no further business, public comments, or board observations Ann Lentini made a motion to adjourn the meeting. The meeting was adjourned 7:33 pm.

Respectfully submitted by Noelle McKay.