

TMCS Board Minutes  
September 18, 2018

The September 18, 2018, 6:30pm meeting held at TMCS 613 Glover St, Hendersonville, NC was called to order at 6:45 by Tanya Blackford.

Attending board members were Tanya Blackford, Jeannette Butterworth, Cathy Chet, Emily Cowan, Ann Lentini, Rick Prudhomme

Attending staff members were Denise Pesce and Noelle McKay

The meeting agenda was approved; motion made by Ann Lentini seconded by Jeannette Butterworth. All voted in favor; none opposed. Motion carried.

The August 28, 2018 meeting minutes were approved; motion made by Ann Lentini, seconded by Jeannette Butterworth. All voted in favor; none opposed. Motion carried.

**Principal Report: Denise Pesce**

Budget

Final Budgets Reports FY 2017-2018 presented. Notably, the year-end budget had a \$92,696.73 surplus. The board discussed possible bonuses for teachers and stipends for coaching and club sponsorship. Surpluses are difficult to predict and larger impending projects such as the school expansion and development of the Outdoor Learning Center need to be considered. Denise will approach the accounting firm to learn about how other charter schools structure bonus and stipend systems.

August 2018 Budget Report presented. TMCS received first check from Henderson County. TMCS expects to receive an additional \$40,000 during fiscal year 2018/2019 from Henderson County. The 2018-2019 Annual Budget currently shows a projected \$30,000 surplus but does not reflect the increases from the county or the payroll increases.

Motion made to approve the August 2018 budget by Ann Lentini, seconded by Jeannette Butterworth. All voted in favor; none opposed. Motion carried.

School Expansion

The feasibility study was completed and submitted to USDA Rural Development along with an updated Guide 5 and 6 of the application. TMCS is waiting for feedback from Rural Development and is concerned about the timeframe for loan commitment. Denise plans to follow up with Linda Whitmire, assistant to Pam Hysong, at Rural Development to receive advice on how to proceed.

TMCS is working with the architect on the contract, including correcting discrepancies between the contract and Guides 5 and 6. Once updated the contract will be sent to TMCS's attorney for review.

School Board Nominations

Motion made to approve Tricia King, Amy Burns, Brad Ward, and Rebecca Schwartz to the TMCS board of directors by Jeannette Butterworth, seconded by Rick Prudhomme. All voted in favor; none opposed. Motion carried.

With no further business, public comments, or board observations the meeting was adjourned at 7:31 pm.

Respectfully submitted by Noelle McKay.s